CDW HOLDING LIMITED

(Incorporated in Bermuda) (Company Registration No. 35127)

UPDATE ON PRODUCTION AT SHANGHAI FACTORIES DUE TO GOVERNMENT'S COVID-19 LOCKDOWN

The Board of Directors of CDW Holding Limited (the "Company", and together with its subsidiaries, the "Group") wishes to update shareholders on the status of production at the Group's factories in Shanghai which have been affected by the Shanghai Municipal Government's COVID-19 lockdown (the "Shanghai Lockdown"), which commenced on 1 April 2022.

The Group has two factories located in Shanghai under its two wholly-owned subsidiaries, Crystal Display Components (Shanghai) Co., Limited ("SHCD") and Tomoike Precision Machinery (Shanghai) Co., Limited ("SHTP") respectively. Both the SHCD and SHTP factories have temporarily stopped production since the Shanghai Lockdown commenced, in accordance with government regulations.

The SHCD factory has officially resumed production on 9 May 2022 with governmental approval under a 'closed loop' manufacturing arrangement, and applications have been made to increase the worker quota allowed to re-enter the factory. However, the SHTP factory's application for resuming production is still going on.

The production stoppages at the Group's factories may have an impact on the Group's performance for the financial year ending 31 December 2022 ("**FY2022**") and the Group will update shareholders once the financial impact of the production stoppages can be determined, if any. The Group's other factories in China, located in Dongguan and Wuxi, have not had any production stoppages to date.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

YOSHIKAWA Makoto
Chairman and Chief Executive Officer

17 May 2022